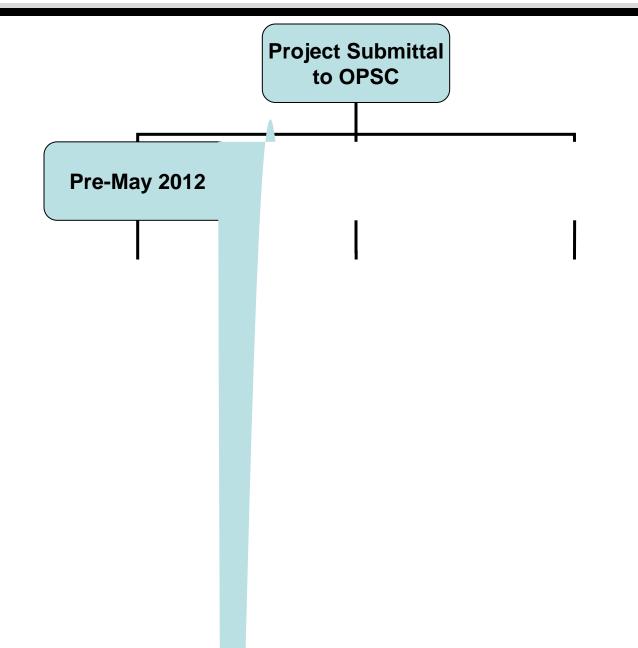


West Contra Costa USD Facilities Sub Committee November 13, 2012

School Facility Program State Funding Update



Funding Process Review







Changes to the Priority in Funding (PIF) Process

 Ourrently districts are allowed to stay on the approved list without



WCCUSD State Bond Sale Cash Allocations

- 43 projects totaling approximately \$109M have received cash allocations
- Most recently Richmond High \$11.5M in August 2012



WCCUSD Approvals within State's Bond Authority

- LPS \$11M
 - Advanced release of \$2.4M received in June 2012
 - Estimated \$11M balance is reserved out of current State Bond







WCUSD'Submitted Projects' Within Bond Authority

- Portola JHS Seismic \$10M 14.3M Estimated
 - Estimated to receive approval December 2012
 - Estimated to receive cash from March 2013 bond sale in July/ August 2013

WCCUSD'Submitted 'Projects' Beyond Bond 'Authority

- Peres Elementary \$1M Estimated
 - Submitted on July 11, 2012
 - Approximately \$96.1M beyond the bond authority
- Gompers Continuation \$1.8M Estimated
 - Submitted on July 23, 2012
 - Approximately \$102.3M beyond the bond authority
- Coronado 'Bementary' \$497K'Estimated
 - Submitted on October 11, 2012
 - Approximately \$200M beyond the bond authority
- As discussed earlier, approximately \$224M in other district projects that have passed on cash



Thank